



PUBLIC NOTICE POSTING REQUEST
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TOWN CLERK
TOWN OF WESTWOOD

TIME STAMP

**ORGANIZATION: Finance and Warrant
Commission**

MEETING **PUBLIC HEARING X** (Please circle appropriately)

**Monday, March 27, 2017
& Tuesday, March 28, 2017**

DATE: (if Needed) _____ **TIME: 7:30 pm**

LOCATION: Community Meeting Room, Westwood Public Library

PURPOSE: Annual Town Meeting Final Public Hearing(s)

REQUESTED BY: Jane O'Donnell, Administrator

NOTE: Notices and agendas are to be posted at least 48 hours in advance of the meetings excluding Saturday, Sundays, and legal holidays. Please keep in mind the Town Clerk's business hours of operation and make the necessary arrangements to be sure this notice is received and stamped in the adequate amount of time.

LIST OF TOPICS TO BE DISCUSSED

Topics/Presenters:

Chairperson Opening Remarks:

Agenda: Remaining Warrant Article Sponsors:

- Pam Dukeman – Director of Finance, Board Of Selectmen, Mike Jaillet, - Town Administrator

A. Supplemental Appropriations FY17

This article is intended to transfer funds from budget accounts that have a surplus into accounts that are projected to be in deficit by the end of the fiscal year.

B. Supplemental Appropriations FY17

This article is intended to cover any projected budget deficits with funds from other available accounts which include, but are not limited to, Free Cash and Reserve Funds or other available accounts, such as ambulance revenue, reserved state aid, budget surplus, etc.

C. Unpaid Prior Year's Bills

This article is reserved to consider payment of unpaid bills remaining from a closed out fiscal year. Once a fiscal year is closed in July, any bill that is subsequently submitted from that year is considered an unpaid bill which requires a 9/10 Town Meeting vote authorizing its payment.

D. FY18 Town Operating Budgets

This article seeks official approval of the Annual Operating Budget for the upcoming fiscal year. It includes a detailed accounting of the source of all funds being appropriated, including but not limited to, tax revenue and local receipts, state aid, and appropriations from other specified available funds.

E. Appropriations – Municipal Capital

This article is intended to appropriate funds for the Town's municipal capital, equipment and projects for the next fiscal year.

F. Appropriations – School Capital

This article is intended to appropriate funds for the Town’s school capital, equipment and projects for the next fiscal year.

G. Appropriations – Sewer Capital

This article is intended to appropriate funds for the Town’s sewer capital, equipment and projects for the next fiscal year. The items in this article are funded from Sewer User fees and/or Sewer Retained Earnings.

H. Appropriations – Other Capital Improvements

This article is intended to appropriate funds for the Town’s other capital, equipment and/or projects in addition to the in the above articles for the next fiscal year.

I. Appropriations – Stabilization Fund FY18

This article is intended to appropriate funds into the Town’s Stabilization Account. The Stabilization Reserve Account provides funds that can be used to meet some unforeseen, extraordinary expenditure or to be able to absorb a fiscal shock. Maintaining a healthy stabilization reserve is viewed positively by the rating agencies, especially now that Westwood has achieved its reserve fund goal. It is important that the Town continue to maintain that achievement by appropriating a sum each year. Appropriating funds in to and out of this account requires a 2/3 majority vote at Town Meeting.

J. Appropriation – OPEB Liability Trust Fund FY18

This article is intended to appropriate funds to the OPEB Liability Trust Account. The Town has achieved the recommended annual appropriation level and the slight increase over FY17 should keep the Town in line with the expected annual increase in that level.

K. Appropriation to Capital Stabilization Fund

This article is intended to appropriate funds, primarily unappropriated revenue, to the Capital Stabilization fund, established to accumulate funds to be allocated for future capital investments. Appropriating funds into and out of this account requires a 2/3 majority vote at Town Meeting.

L. Appropriation of Free Cash to Reduce Tax Levy

This article would appropriate an amount of free cash to lower the current tax rate and as relief to all property taxpayers. This is a direct obvious way to provide tax relief to all property owners, even if not a significant amount. This reduction applies to all residential and commercial taxpayers by DOR rules.

M. Reserved for Fire Department Task Force

This article serves as a placeholder to insert an article recommended by the Fire Department Task Force that may come up before the official Warrant is approved.

N. Reserved for Fire Department Task Force

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O. Reserved for Fire Department Task Force

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Follow-up Presentations & Follow-up Questions on Articles previously presented at March 7th & 8th Public Hearings

- Nancy Hyde, Chairperson, & Board of Selectmen, Mike Jaillet
Board of Selectmen Articles
- Chris Pfaff, Chairperson, & Planning Board, Abby McCabe - Town Planner
Planning Board Articles
- Helen Gordon, Chairperson, Islington Task Force
& Nora Loughnane, Director of Community & Economic Development
Islington Task Force Update
- Deborah Conant – Petitioner,
Petition Articles A. & B. – Islington Center Zoning Articles

FinCom Votes
Chairperson’s update.
New Business.
Old Business.
Public and Press.
Adjournment

*Changes and additions to be updated as needed.

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