

*Residential/Commercial  
Tax Shift*

Board of Selectmen Meeting  
December 5, 2005

## Change in Town Value FY05 to FY06

<b>Values</b>				
	<b>FY05</b>	<b>FY06</b>	<b>\$ Change</b>	<b>% Change</b>
Residential Value	\$2,777,182,391	\$3,135,348,757	\$358,166,366	13%
Total Commercial	\$469,693,564	\$513,711,740	\$44,018,122	9.4%
Total Value	\$3,246,875,955	\$3,649,060,497	\$402,184,488	12.4%
Residential as % of Total	85.5%	85.9%		
Commercial as % of Total	14.5%	14.1%		

	<b>FY05</b>	<b>FY06</b>
Percent of Levy Paid		
Residential % of Levy	77.1%	77.05%
Commercial % of Levy	22.9%	22.95%
Shift Factor	1.58	1.63
Tax Rate		
Residential	\$11.97	\$10.37
Commercial	\$20.97	\$18.85
Single Tax Rate	\$13.27	\$11.56

# FY06 Taxes Decline

Taxes declining due to receipt of state school building money.

	<b>FY04</b>	<b>FY05</b>	<b>FY06</b>
Total Town Taxes	\$43.112 M	\$43.092 M	\$42.197 M

Sample Home Value	\$468,000	\$510,000	\$566,000
Sample Tax Bill	\$6,066	\$6,107	\$5,873
\$ Change in Bill		\$41	-\$234
% Change in Bill		.7%	-3.8%

