

**Town of Westwood
Summary of FY16 Approved Budget**

	FY2013 Approved Per recap	FY2014 Approved Per recap	FY2015 Approved Per recap	FY2016 approved Per Recap
BUDGET CATEGORIES				
Appropriations Made by Town Meeting:				
Operations Budget	\$69,562,276	\$71,629,853	\$74,756,849	\$78,258,926
Capital - Municipal	\$417,000	\$417,000	\$760,250	\$767,000
Capital Schools	\$406,000	\$406,000	\$606,000	\$756,000
Capital - Sewer	\$415,000	\$100,000	\$0	\$850,000
Stabilization Account Appropriation - annual article	\$50,000	\$100,000	\$100,000	\$100,000
Capital Stabiliation	\$0	\$0	\$0	\$1,650,000
OPEB Account Appropriation - annual article	\$435,000	\$435,000	\$550,000	\$1,350,000
Other Financial Warrant Articles	\$320,000	\$58,000	\$430,000	\$400,000
Prior yr Adjustments voted at Town Meeting	\$136,600	\$749,637	\$394,500	\$567,509
Stabilization Account Appropriation -additional	\$344,000	\$500,000	\$0	\$0
Other capital	\$0	\$195,000	\$339,000	\$0
Total Appropriations -Town Meeting	\$72,085,876	\$74,590,490	\$77,936,599	\$84,699,435
Other Amounts to be Raised (not Voted at Town Meeting)				
State Aid Offsets (Funds which must be restricted)	\$26,770	\$26,574	\$29,080	\$19,152
State and County Charges	\$560,670	\$580,817	\$587,371	\$581,920
Overlay (Reserve for abatements/exemptions)	\$612,721	\$605,165	\$566,267	\$651,421
Other - Snow	\$0	\$0	\$0	\$173,826
Total Other Amounts	\$1,200,161	\$1,212,556	\$1,182,718	\$1,426,319
Total Expenditures	\$73,286,037	\$75,803,046	\$79,119,317	\$86,125,754
Financial Resources				
State Revenue:				
State Aid	\$5,160,284	\$5,314,274	\$5,511,055	\$5,606,183
State School Building Assistance Funding	\$1,401,276	\$1,401,276	\$1,401,276	\$1,401,276
Local Revenue:				
Total Property Taxes	\$57,671,933	\$59,453,776	\$61,991,050	\$67,637,558
Local Receipts	\$3,092,000	\$3,092,000	\$3,312,000	\$3,312,000
Enterprise (Sewer) Funding (for all - capital , articles, etc)	\$4,009,882	\$3,746,455	\$3,898,335	\$4,823,953
Available Funds/ - for misc articles	\$136,600	\$819,637	\$748,000	\$891,000
Available Funds	\$450,062	\$617,628	\$433,951	\$429,275
Free Cash	\$1,364,000	\$1,358,000	\$1,823,650	\$2,024,509
Total Revenues	\$73,286,037	\$75,803,046	\$79,119,317	\$86,125,754
Total revenue less expenditures	\$0	\$0	\$0	\$0
Additional University Station Articles		\$3,075,000	\$3,155,000	\$941,000
Authorization to borrow (Projects approved at Town Meeting -funds are borrowed and debt service included in future budgets) :				
Approved at 2012 ATM -Road improvement	\$2,400,000			
Approved at 2012 ATM - DPW Capital Equipment	\$2,000,000			
Approved at 2012 ATM - Deerfield School Roof	\$935,000			
Approved at 2013ATM - Sewer Infiltration Project		\$1,570,000		
Approved at 2013 ATM -Rescind Balance Brook st Culvert		(\$210,000)		
Approved at 2014 Fall TM -Design Funding Islington Fire Station			\$850,000	
Approved at 2014 Fall TM -Design Funding Police Station			\$1,000,000	
Approved at 2015 ATM -Construction Islington Fire Station				\$8,650,000
Approved at 2015 ATM -Cemetery Expansion				\$450,000
Approved at 2015 ATM -LED Street Lights				\$500,000
Approved at 2015 Fall TM - Deerfield Road/Parking Area				\$2,000,000
Approved at 2015 Fall TM -Land Purchase				\$890,000