

TOWN OF WESTWOOD

COMMONWEALTH OF MASSACHUSETTS

BOARD OF SELECTMEN

Nancy C. Hyde, Chairman
Michael F. Walsh, Clerk
John M. Hickey, Third Member

Michael A. Jaillet, Town Administrator
Pamela Dukeman, Finance Director
Christine E. McCarthy, Executive Assistant

DECISION BOARD OF SELECTMEN

Date: June 22, 2016

**BAN SALE DEERFIELD AVENUE AND LAND
PURCHASE
(Agenda Item #3768)**

Board of Selectmen Meeting, June 20, 2016

	In Favor	Opposed	Abstention	Not Present
N. Hyde	X	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
M. Walsh	X	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
J. Hickey	X	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

M. Walsh read the following motion:

I, the Clerk of the Board of Selectmen of the Town of Westwood, Massachusetts, certify that at a meeting of the Board held June 20, 2016, of which meeting all members of the Board were duly notified and at which a quorum was present, the following votes were unanimously passed, all of which appear upon the official record of the Board in my custody:

Voted: to approve the sale of a \$2,890,000 0.70 percent General Obligation Bond Anticipation Note (the "Notes") of the Town dated June 23, 2016, and payable September 2, 2016 to Century Bank and Trust Company at par.

Further Voted: that in connection with the marketing and sale of the Notes, the preparation and distribution of a Notice of Sale and Preliminary Official Statement dated June 3, 2016 and a final Official Statement dated June 8, 2016 each in such form as may be approved by the Town Treasurer, and hereby are ratified, confirmed, approved and adopted.

Further Voted: that we authorize and direct the Town Treasurer to establish post issuance federal tax compliance procedures in such form as the Town Treasurer and bon counsel deem sufficient, or if such procedures are currently in place, to review and update said procedures , in order to monitor and maintain the tax-exempt status of the Notes.

Further Voted: that each member of the Board of Selectmen, the Town Clerk, and the Town Treasurer be and hereby are, authorized to take any and all such actions, and execute and deliver such certificates, receipts or other documents as may be determined by them, or any of them, to be necessary or convenient to carry into effect the provisions of the foregoing votes.

I further certify that the votes were taken at a meeting open to the public, that no vote was taken by secret ballot, that a notice stating the place, date, time and agenda for the meeting (which agenda included the adopted of the above votes) was filed with the Town Clerk and a copy thereof posted in a manner conspicuously visible to the public at all hours in or on the municipal building that the Town Clerk is located or, if applicable, in accordance with an alternative method of notice prescribed or approved by the Attorney General as set forth in 940 CMR 29.03(2)(b), at least 48 hours, not including Saturdays, Sundays and legal holidays, prior to the time of the meeting and remained so posted at the time of the meeting, that no deliberations or decisions in connection with the sale of the Notes were taken in executive session, all in accordance with G.L. c.30A, §§18-25 as amended.

J. Hickey Seconded. Unanimous Vote: 3-0

Distribution:

Pam Dukeman

Kathy Foley



Michael A. Jalliet

Town Administrator